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Attorneys for Reorganized Debtor
CLASSIC REFRIGERATION SOCAL, INC.

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA, SANTA ANA DIVISION

In re
CLASSIC REFRIGERATION SOCAL, INC.,
Debtor.

Case No. 8:22-BK-11239-TA

Chapter 11

**DEBTOR'S THIRD POST-
CONFIRMATION REPORT**

**TO THE HONORABLE THEODOR C. ALBERT, UNITED STATES BANKRUPTCY
JUDGE, THE OFFICE OF THE UNITED STATES TRUSTEE, ALL CREDITORS,
SUBCHAPTER V TRUSTEE AND ALL INTERESTED PARTIES:**

The Reorganized Debtor, Classic Refrigeration SoCal, Inc. (the "Debtor") submits the following Post-Confirmation Report pursuant to LBR 3020-1(b), (c) and 3020-2.

A. Confirmation and Implementation of the Plan

1. The *Order Confirming Revised Subchapter V Plan of Reorganization Dated March 22, 2023* [Doc. 304] (the "Confirmation Order") was entered by the Court on April 4, 2023.

2. The *Debtor's Revised Subchapter V Plan of Reorganization dated March 22, 2023* [Doc. 297] (the "Plan") went effective on April 4, 2023 (the "Effective Date").

3. The Plan was substantially consummated on June 4, 2023 [Doc. 339].

4. The Debtor commenced making distributions required under the Plan on the Effective Date.

5. Debtor filed a *Motion for Final Decree Closing the Debtor's Chapter 11 Case* on December 28, 2023 [Doc. 351] ("Motion"). A hearing on the Motion will be heard on January 24, 2024.

B. Projections as to the reorganized debtor's, postconfirmation trustee's, or other responsible party's continuing ability to comply with the terms of the plan

The Debtor has continued to comply with the terms of the Plan.

C. Estimated date for plan consummation and application for final decree

The Plan has already been substantially consummated. *See* Doc. 339. The Debtor's Motion for final decree is set for hearing on January 24, 2024.

D. Other pertinent information needed to explain the progress toward completion of the confirmed plan. Reporting entities whose equity securities are registered under Section 12(b) of the Securities Exchange Act of 1934 may provide information from their latest 10Q or 10K filing with the S.E.C., if it is responsive to the requirements of this subsection

On or about December 22, 2023, the Debtor completed all payments due under the Plan. Debtor is not a reporting entity whose equity securities are registered under Section 12(b) of the Securities Exchange Act of 1934.

E. Schedule listing for each debt and each class of claims; the total amount required to be paid under the plan; the amount required to be paid as of the date of the report; the amount actually paid as of the date of the report; and the deficiency, if any, in required payments

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Class	Amount Required to be Paid Under the Plan	Amount Required to be Paid as of the Date of the Report	Amount Actually Paid as of the Date of the Report
Class 1 - Priority Claims	\$316,000	\$24,000	\$316,000
Class 2 - Secured Claims	\$1,479,600	\$369,900	\$1,479,600
Class 3 – Convenience Claims	\$5,000	\$5,000	\$5,000
Class 4 – General Unsecured Claims	\$1,443,300	\$481,100	\$1,443,300
Class 5 - Insider Unsecured Claims	\$0	\$0	\$0
Class 6 - Equity Security Interests	\$0	\$0	\$0
Administrative Expenses	\$1,506,733	\$831,733	\$1,306,987.70

F. Schedule of any and all postconfirmation tax liabilities that have accrued or come due and a detailed explanation of payments thereon

Post-confirmation, payroll taxes have been paid on a weekly basis. Sales Tax filings through the first quarter of 2023 have been paid, and for the second quarter of 2023 will be filed and paid before the end of the month. State and Federal corporate taxes have been paid through 2022. Estimated corporate taxes for the first and second quarters of 2023 have been paid. Debtor has used approximately \$1,000,000 of its loss carry forward for 2022. Thus, all taxes that have accrued or come due post-petition are current.

DATED: January 8, 2024

BUCHALTER

By: /s/ Caroline R. Djang
CAROLINE R. DJANG
Attorneys for CLASSIC REFRIGERATION
SOCAL, INC.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:

18400 Von Karman Avenue, Suite 800, Irvine, CA 92612-0514

A true and correct copy of the foregoing document entitled (*specify*): **DEBTOR'S THIRD POST-CONFIRMATION REPORT** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) 1/8/24, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

SEE ATTACHED

☒ Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On (*date*) 1/8/24, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

SEE ATTACHED

☒ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (*state method for each person or entity served*): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (*date*) 1/8/24, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

☒ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

1/8/2024
Date

Laurie Verstegen
Type Name

Signature

1 8:22-bk-11239-TA Notice will be electronically mailed to:

2 John A Boyd on behalf of Creditor United Refrigeration Inc
fednotice@tclaw.net

3 Greg P Campbell on behalf of Interested Party Courtesy NEF
4 ch11ecf@aldridgepite.com, gc@ecf.inforuptcy.com; gcampbell@aldridgepite.com

5 Nicholas S Couchot on behalf of Debtor Classic Refrigeration SoCal, Inc.
6 ncouchot@buchalter.com, docket@buchalter.com; marias@buchalter.com

7 Caroline Djang on behalf of Debtor Classic Refrigeration SoCal, Inc.
8 cdjang@buchalter.com, docket@buchalter.com; lverstegen@buchalter.com

9 Caroline Djang on behalf of Plaintiff Classic Refrigeration SoCal, Inc.
10 cdjang@buchalter.com, docket@buchalter.com; lverstegen@buchalter.com

11 Scott D Fink on behalf of Creditor Toyota Industries Commercial Finance Inc.
12 colcaecf@weltman.com

13 Jeffrey Garfinkle on behalf of Debtor Classic Refrigeration SoCal, Inc.
14 jgarfinkle@buchalter.com, docket@buchalter.com; lverstegen@buchalter.com

15 Jeffrey Garfinkle on behalf of Plaintiff Classic Refrigeration SoCal, Inc.
16 jgarfinkle@buchalter.com, docket@buchalter.com; lverstegen@buchalter.com

17 Jared Glicksman on behalf of Creditor Hill Phoenix, Inc.
18 jglicksman@yocca.com

19 Jared Glicksman on behalf of Defendant Hill Phoenix, Inc.
20 jglicksman@yocca.com

21 Robert Paul Goe (TR)
22 bktrustee@goeforlaw.com,
23 kwareh@goeforlaw.com; bkadmin@goeforlaw.com; C187@ecfcbis.com; kmurphy@goeforlaw.com; rgoe@goeforlaw.com

24 Kenneth Miskin on behalf of U.S. Trustee United States Trustee (SA)
25 Kenneth.M.Miskin@usdoj.gov

26 Arvind Nath Rawal on behalf of Creditor Ally Bank, c/o AIS Portfolio Services, LLC
27 arawal@aisinfo.com

28 Amitkumar Sharma on behalf of Creditor Ally Bank, c/o AIS Portfolio Services, LLC
amit.sharma@aisinfo.com

Timothy J Silverman on behalf of Creditor ALLY BANK
tsilverman@scheerlawgroup.com, tsilverman1@ecf.courtdrive.com

Jason M Torf on behalf of Creditor Hill Phoenix, Inc.
jason.torf@tuckerellis.com, christine.cassidy@tuckerellis.com

Jason M Torf on behalf of Defendant Hill Phoenix, Inc.
jason.torf@tuckerellis.com, christine.cassidy@tuckerellis.com

1 **Laurie A Traktman on behalf of Interested Party Courtesy NEF**
2 lat@gslaw.org, paralegal@gslaw.org

3 **United States Trustee (SA)**
4 ustpreion16.sa.ecf@usdoj.gov
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VIA US Mail Service:

20 Largest Creditors

Accountable Air Conditioning, Inc. 13089 Peyton Dr., #C136 Chino Hills, CA 91709	Ahern Rentals PO Box 271390 Las Vegas, NV 89127-1390
Arctic Cooling Systems PO Box 168830 Denver, CO 80291-8830	Arctic Glacier PO Box 856530 Minneapolis, MN 55485
ARS – American Refrigeration Supplies, Inc PO Box 21127 Phoenix, AZ 85036	Baker Distributing Company P.O. BOX 848459 Dallas, TX 75284-8459
Bitzer US Inc P.O. Box 102010 Atlanta, GA 30368-2010	California Associated Power, Inc. 2100 Montrose Ave. #628 Montrose CA 91020
Emerson Digital 21263 Network Place Chicago, IL 60673-1212	Heatcraft Refrigeration Products LLC P.O. Box 4346 Dept #895 Houston, TX 77210-4346
Hill Phoenix, Inc. 2016 Gees Mill Road Conyers, GA 30013	HTPG Heat Transfer 29946 Network Place Chicago, IL 60673
Hydraulic Cranes 10805 S Painter Ave Santa Fe Springs, CA 90670	Rapid Recovery 1100 Haskins Road Bowling Green, OH 43402
Rhino Mechanical, Inc. 1638-A West 9th St. Upland, CA 91786	RSD 26021 Atlantic Ocean Drive Lake Forest, CA 92630
Sentry Insurance PO Box 8048 Stevens Point, WI 54481-804	UNDELIVERABLE Shaw APL SoCal LLC PO Box 61612 Vancouver, WA 98666
SVF Walnut Avenue Fullerton Corp - Lease - File 2019 1801 W. Olympic Pasadena, CA 91199-2019	UNDELIVERABLE United Refrigeration, Inc. PO Box 677036 Dallas, TX 75267-7036

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.